FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|-------------------------|-----|--|--|--|--|--|
| MB Number: 3235-0287 | | | | | | |
| stimated average burden | | | | | | |
| ours per response. | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Finit of Type | | | | | | | | | | | | | | | | | |
|---|--|--|---|--|--|--|-------------------------|-------------|--|------------------|--------------------|--|---|------------------|---|---|--------------------------------------|
| 1. Name and Address of Reporting Person *- Zwerdling Jeffrey M. | | | | 2. Issuer Name and Ticker or Trading Symbol Wheeler Real Estate Investment Trust, Inc. [whlr] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) RIVERSEDGE NORTH, 2529 VIRGINIA BEACH, BLVD., SUITE 200 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2016 | | | | | | | | - | | ive title below) | | r (specify bel | ow) |
| (Street) VIRGINIA BEACH, VA 23452 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | , | (State) | (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | ied | | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Y | | | f Co (In: | Γransa de str. 8) | action | 4. Securities Ac (A) or Disposec (Instr. 3, 4 and 3) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | F | wnership orm: irect (D) r Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| G G | | | 00/02/2016 | | | | | Code | V | Amou | nt (D) | Price \$ 1.73 | 221 255 | | (I | nstr. 4) | |
| Common St | tock | | 08/02/2016 | | | | | <u>J(1)</u> | | 20,82 | 20 A | (1) | 231,377 | | Γ |) | |
| Common St | tock | | 08/02/2016 | | | | | <u>J(1)</u> | | 20,82 | 0 D | \$ 1.73 (1) | .73 45,455 I | | | Held in profit sharing plan | |
| Common St | tock | | | | | | | | | | | • | 6,000 | | I | | Held in spouse's IRA |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, if Transaction of and E Or Exercise (Month/Day/Year) any Code Derivative (Month/Day/Year) | | ons, convertible securities) Date Exercisable d Expiration Date Month/Day/Year) 7. Titl Amou Under Securities | | | Rele and unt of Derivative Security Security (Instr. 5) Benefic Owned Follow Reports | | | Owners Form of Derivati Security Direct (or Indire | Owners (Instr. 4 | | | | | | | |
| | | | | | Code | V | (A) | (D) | Date Exerc | isable l | Expiration Date | Title | Amount or Number of Shares | | | | |
| Series B Convertible Preferred Stock | \$ 5 | | | | | | | | 1 | <u>(2)</u> | <u>(2)</u> | Comm Stocl | 50,000 | | 10,000 | D | |
| Series B Convertible Preferred Stock | \$ 5 | | | | | | | | ١ | (2) | (2) | Comm Stocl | 20,000 | | 4,000 | I | Held in profit sharing plan |
| Common Stock Warrants | \$ 5.50 | | | | | | | | <u>(</u> | <u>(3)</u> | (3) | Comm Stock | 112 000 | | 12,000 | D | |
| Common Stock Warrants | \$ 5.50 | | | | | | | | <u>(</u> | <u>(3)</u> | <u>(3)</u> | Comm | 1.4 500 | | 4,800 | I | Held in profit sharing plan |

Reporting Owners

| D (O N (A)) | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|---|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | ĺ | | |
| Zwerdling Jeffrey M. | | | | | | | |

| RIVERSEDGE NORTH, 2529 VIRGINIA BEACH | X | | |
|---------------------------------------|---|--|--|
| BLVD., SUITE 200 | | | |
| VIRGINIA BEACH, VA 23452 | | | |

Signatures

| /s/ Jeffrey M. Zwerdling | 08/03/2016 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was a transfer of Wheeler Real Estate Investment Trust, Inc.'s (the "Company") common stock from indirect ownership (shares held in Mr. Zwerdling's profit sharing plan) to direct ownership based upon the closing price of the Company's common stock on August 2, 2016.
- (2) Each share of Series B Convertible Preferred Stock ("Series B Stock") became convertible into shares of the Company's common stock at \$5.00 per share, upon completion of the Company's April 2014 and September 2014 public offerings of Series B Preferred Stock and common stock warrants. The Series B Preferred Stock has no expiration date.
- (3) Each common stock warrant became exercisable upon completion of the Company's April 2014 and September 2014 public offerings of Series B Preferred Stock and common stock warrants. The common stock warrants expire on April 29, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.