UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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plan

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type | Responses) | | | | | | | | | | | | | | | | | | |
|--|---------------|-----------------|------------------|--|--------|-----------------------------------|--------------|-------------------|---------|--|-------------------|------------------|--|----------------|--|---|---|---|--------------------------------------|
| Name and Address of Reporting Person * Zwerdling Jeffrey M. | | | | 2. Issuer Name and Ticker or Trading Symbol Wheeler Real Estate Investment Trust, Inc. [whlr] | | | | | | | [whlr | -1 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) (First) (Middle) RIVERSEDGE NORTH, 2529 VIRGINIA BEACH, BLVD., SUITE 200 (Street) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2017 | | | | | | | | _ | Officer (give title below) Other (specify below) | | | | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | r) | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | | | | |
| VIRGINIA | BEACH, V | VA 23452 | | | | | | | | | | | | | | y One Reporting More than One | g Person e Reporting Perso | on | |
| (City) | | (State) | (| (Zip) | | | | Table | I - No | on-De | rivativ | e Securi | ities A | cquired | , Dispose | d of, or Ber | neficially Ow | vned | |
| 1.Title of Sect (Instr. 3) | urity | | Date | ansaction ath/Day/Year) | Exec | Deemed cution Date, if | | (Instr. 8) | | (A) or Disp | | Dispose | isposed of (D) He and 5) | | 5. Amount of Securities Beneficially Owned Follo Reported Transaction(s) | | Fo | 6. Ownership Form: | Beneficial |
| | | | (Month/Day/Year) | | Code | | V | (A) or Amount (D) | | Pri | | (Instr. 3 and 4) | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | | | |
| Common Stock 11 | | 11/30 | 0/2017 | | | A | \ (1) | | 1,136 | 5 A | \$ 11.2 (1) | 22 46 | ,492 | | | D | | | |
| Common Stock | | | | | | | | | | | | | | 1,1 | 1,111 | | | I | Held in profit sharing plan |
| Common Stock | | | | | | | | | | | | 75 | 750 | | | I | Owned by spouse | | |
| Reminder: Re | port on a sep | parate line for | each clas | ss of securitie | es ber | neficially | ow: | ned di | rectly | - | • | | pond | to the | collectio | n of inforr | mation | SEC | 1474 (9-02) |
| | | | | | | | | | | | | | | | | d to respo | ond unless mber. | the | |
| | | | | Table II - I | Deriv | ative Se | curi | ities A | cquir | ed, Di | isposed | of, or I | Benefic | cially O | wned | | | | |
| 1 Title of | 2. | 3. Transacti | on 2 | | | puts, cal | | varrai | ıts, oj | otions. | , conve | rtible se | curiti | | | 9 Drigg of | 9. Number o | of 10. | 11. Natu |
| 1. Title of Derivative Security (Instr. 3) | Conversion | Date | Executio any | | · | Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | An Un Sec | Amount of Underlying Securities (Instr. 3 and 4) | | | Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownershi Form of Derivativ Security: Direct (D or Indirect | hip of Indire Benefici Ownersh (Instr. 4) | |
| | | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expirati Date | on Tit | tle | Amount or Number of Shares | | | | |
| Series D Cumulative Convertible Preferred Stock | \$ 16.76 | | | | | | | | | 1 | (2) | (2) | | ommon Stock | 5,896 | | 4,000 | I | Owned by spouse |
| Series B Convertible Preferred Stock | \$ 40 | | | | | | | | | <u> 1</u> | (3) | (3) | | ommon Stock | 2,500 | | 4,000 | I | Held in profit sharing plan |
| Series B Convertible Preferred Stock | \$ 40 | | | | | | | | | 1 | (3) | (3) | | ommon Stock | 6,250 | | 10,000 | D | |
| Common Stock Warrants | \$ 44 | | | | | | | | | | <u>(4)</u> | <u>(4)</u> | | ommon Stock | 1,500 | | 12,000 | D | |
| Common Stock Warrants | \$ 44 | | | | | | | | | | <u>(4)</u> | <u>(4)</u> | | ommon Stock | 600 | | 4,800 | I | Held in profit sharing |

Reporting Owners

| D (0 N (41) | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Zwerdling Jeffrey M. RIVERSEDGE NORTH, 2529 VIRGINIA BEACH BLVD., SUITE 200 VIRGINIA BEACH, VA 23452 | X | | | | | |

Signatures

| /s/ Jeffrey M. Zwerdling | 12/04/2017 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted for third quarter board fees based upon the closing price of Wheeler Real Estate Investment Trust, Inc.'s common stock on September 28, 2017.
- (2) Each share of Series D Cumulative Convertible Preferred Stock (the "Series D Stock") became convertible into shares of the Company's common stock at \$16.76 per share upon completion of of the Company's September 2016 and December 2016 public offerings of the Series D Stock. The Series D Stock has no expiration date.
- (3) Each share of Series B Convertible Preferred Stock (the "Series B Stock") became convertible into shares of the Company's common stock at \$40.00 per share upon completion of the Company's April 2014 and September 2014 public offerings of Series B Stock and common stock warrants. The Series B Stock has no expiration date.
- (4) Each common stock warrant became exercisable at \$44.00 per share upon completion of the Company's April 2014 and September 2014 public offerings of Series B Stock and common stock warrants. The common stock warrants expire on April 29, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.