## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

**Reporting Owners** 

Reporting Owner Name /

Relationships

(Print or Type Responses)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Jones Andrew R				Wheeler Real Estate Investment Trust, Inc. [whlr]							(Check all applicable) X Director 10% Owner								
(Last) (First) (Middle) 274 RIVERSIDE AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 12/04/2019									ve title below)		ner (specify be	elow)	-			
(Street) WESTPORT, CT 06880				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person							
(City) (State) (Zip)					Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										Ī				
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year		(Instr. 8)		(A) or Dispo (Instr. 3, 4 a		Disposed 3, 4 and 5	sed of (D) and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form: Direct (D) or Indirect	Beneficial Ownership	of Indirect Beneficial Ownership			
							(	Code	V	Amo	unt or (D)	Price					(I) (Instr. 4)		
Common Stock 12/04/2019							<del>J(2)</del>		100,0	000 D	\$ 1.89 (3)	345	5,084			I	Held in managed funds (1)		
Common Stock								36,108 D											
Common Stock				12,464				I	Held in IRA										
1. Title of Derivative Conversion or Exercise (Month/Day/Year) any		Table II  3A. Deemed Execution Day (ear) any	- Derivative Securit (e.g., puts, calls, wa 4. 5 tte, if Transaction N Code (Instr. 8) E A ((			5. Num of Deriv Secu Acqu (A) c Dispo	ities Acquir varrants, o 5. Number		Persons who respond to contained in this form a form displays a current red, Disposed of, or Benefic tions, convertible securities.  6. Date Exercisable and Expiration Date (Month/Day/Year)  See Security 1.		rently v neficially urities)  7. Title of Undo Securiti	m are not required ently valid OMB conficially Owned rities) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)  (Instr. 5)  8. Price of Derivative Derivative Security (Instr. 5)  Report Tran	d unless th	of 10. Owner Form of Deriva Securit Direct or India	of India Benefic Owners (Instr. 4	11. Nature	
					Code	V	(A)	(D)	Date Exerc	isable	Expiration Date	Title		Amount or Number of Shares					
Series B Convertible Preferred Stock	\$ 40								<u>(</u>	<u>(4)</u>	<u>(4)</u>	Comn Stoc		1,313		2,100	D		
Series B Convertible Preferred Stock	\$ 40								(	<u>(4)</u>	<u>(4)</u>	Comn		28,334		45,335	I	Held i manag funds	geo
Series D Cumulative Convertible Preferred Stock	\$ 16.96								1	<u>(5)</u>	<u>(5)</u>	Comn Stoc		31,840		21,600	I	Held i manaş funds	geo

Address	Director	10% Owner	Officer	Other
Jones Andrew R 274 RIVERSIDE AVENUE WESTPORT, CT 06880	X			

## **Signatures**

/s/ Andrew Jones	12/06/2019			
**Signature of Reporting Person	Date			

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by various investment partnerships, funds and managed accounts, in which NS Advisors, LLC ("NS Advisors") serves as the investment manager. Mr. Jones is the managing member of NS Advisors and has sole voting and investment authority over the shares.
- (2) This transaction was a distribution of Wheeler Real Estate Investment Trust, Inc.'s (the "Company") common stock from the managed accounts NS Advisors manages to a limited partner of North Star Partners, LP.
- (3) Based on the closing price of the Company's common stock on November 29, 2019.
- (4) Each share of Series B Convertible Preferred Stock (the "Series B Stock") is convertible into shares of of the Company's common stock at \$40.00 per share. The Series B Stock has no expiration date.
- (5) Each share of Series D Cumulative Convertible Preferred Stock (the "Series D Stock") is convertible into shares of the Company's common stock at \$16,96 per share. The Series D Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.