

Form 144 Filer Information**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 144

Form 144**NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933****144: Filer Information**

Filer CIK	0001397076
Filer CCC	XXXXXXXX
Is this a LIVE or TEST Filing?	☒ LIVE ☐ TEST

Submission Contact Information

Name	
Phone	
E-Mail Address	

144: Issuer Information

Name of Issuer	Wheeler Real Estate Investment Trust, Inc.
SEC File Number	001-35713
Address of Issuer	RIVERSEDGE NORTH
2529 VIRGINIA BEACH BLVD., SUITE 200
VIRGINIA BEACH
VIRGINIA
23452
Phone	787-627-9088
Name of Person for Whose Account the Securities are To Be Sold	Stilwell Value LLC

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer	10% Stockholder
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144: Securities Information

Title of the Class of Securities To Be Sold	Wheeler REIT, Inc. 7.00% Subordinated Convertible Notes due 2031
Name and Address of the Broker	Raymond James & Associates, Inc.
880 Carillon Parkway St.
Petersburg
FL
33716
Number of Shares or Other Units To Be Sold	10000
Aggregate Market Value	800000.00
Number of Shares or Other Units Outstanding	1174116
Approximate Date of Sale	09/30/2025
Name the Securities Exchange	NASDAQ

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class 7.00% Subordinated Convertible Notes

Date you Acquired 08/19/2021

Nature of Acquisition Transaction Subscription through rights offering

Name of Person from Whom Acquired Wheeler REIT, Inc.

Is this a Gift?



Date Donor Acquired

Amount of Securities Acquired

999995

Date of Payment

08/13/2021

Nature of Payment

wire

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Nothing to Report



144: Remarks and Signature

Remarks

Date of Notice

09/30/2025

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

/s/ Corissa Porcelli

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)